



LMAX General Notice 2017/04

13th September 2017

Information for Members regarding the minimum trade size change to LMAX Gold and Silver products

1. This guidance is applicable to all Members.
2. LMAX hereby advise that the minimum trade size for the below listed Gold and Silver products will be changing.

LMAX Symbol	Current Minimum Trade Size	New Minimum Trade Size
XAU/USD	10 oz (1 LMAX Contract)	1 oz (0.1 LMAX Contract)
XAU/EUR	10 oz (1 LMAX Contract)	1 oz (0.1 LMAX Contract)
XAU/AUD	10 oz (1 LMAX Contract)	1 oz (0.1 LMAX Contract)
XAG/USD	500 oz (1 LMAX Contract)	50 oz (0.1 LMAX Contract)
XAG/AUD	500 oz (1 LMAX Contract)	50 oz (0.1 LMAX Contract)

3. The go-live date for this change is Sunday 24th September 2017 at 18:00 New York time.
4. Receipt of this notice will be deemed as acceptance of its terms.
5. Any queries on this notice should be addressed to:

LMAX Market Operations

Tel: +44 20 3192 2654

Email: marketoperations@LMAX.com

Jeremy Barnes, Global Head of Liquidity Management

Tel: +44 20 3192 2682

Email: Jeremy.Barnes@LMAX.com